

Consolidated Statement of Financial Position

as of June 30, 2021

Assets

2021

Current Assets:

Cash and cash equivalents	\$15,456,138
Short-term investments	\$8,501,647
Patient accounts receivable	\$2,009,339
Grants receivable	\$9,080,574
Current portion of pledges receivable	\$878,395
Inventory	\$816,459
Prepaid expenses and other current assets	\$2,225,947
Total Current Assets	\$38,968,499

Noncurrent Assets:

Long-term investments	\$107,973,122
Pledges receivable, net of current portion	\$394,523
Other noncurrent assets	\$208,760
Property, and equipment, net	\$51,049,780
Total Noncurrent Assets	\$159,626,185

Total Assets

\$198,594,684

Liabilities and Net Assets

Liabilities:

Accounts payable	\$4,966,166
Accrued expenses	\$5,829,849
Deferred rent	\$4,149,393
Refundable advances	\$5,341,568
Total Liabilities	\$11,171,417

Net assets:

Without donor restrictions	\$74,699,723
With donor restrictions	\$95,238,713
Total Net Assets	\$137,059,342

Total Liabilities and Net Assets

\$169,938,436

Consolidated Statement of Activities and Changes in Net Assets

as of June 30, 2021

	2021		
	Without Donor Restrictions	With Donor Restrictions	Total
Operating Support, Grants, and Revenue			
Public support and grants:			
Direct contributions	\$17,226,838	\$1,040,282	\$18,267,120
Government grants	\$23,877,376		\$23,877,376
Foundation grants	\$381,974	\$602,873	\$984,847
Patient Revenue:			
Patient service fees	\$31,008,680		\$31,008,680
Other income (loss):			
Investment income	\$5,654,317		\$5,654,317
Miscellaneous income	\$3,277,648		\$3,277,648
Gain on sale of property and equipment	\$148,000		\$148,000
Net assets released from restrictions	\$5,556,183	(\$2,056,183)	\$3,500,000
Total Operating Support, Grants, and Revenue	\$87,131,016	(\$413,028)	\$86,717,988
Expenses			
Program services:			
Clinical services programs	\$50,713,993		\$50,713,993
Education and outreach	\$9,947,486		\$9,947,486
Public affairs and advocacy	\$3,292,527		\$3,292,527
Total program services	\$63,954,006		\$63,954,006
Supporting services:			
Management and administration	\$18,222,853		\$18,222,853
Development	\$2,996,719		\$2,996,719
Total supporting services	\$21,219,572		\$21,219,572
Total Expenses	\$85,173,578		\$85,173,578
Non-Operating Revenue and Expenses			
Investment income, net		\$18,472,997	\$18,472,997
Endowment assets used for operations		(\$3,500,000)	(\$3,500,000)
Net assets released from restrictions	\$642,559	(\$642,559)	
Total Non-Operating Revenue and Expenses	\$642,559	\$14,330,438	\$14,972,997
Change in net assets	\$2,599,997	\$13,917,410	\$16,517,407
Net assets at beginning of year	\$72,099,726	\$81,321,303	\$153,421,029
Net Assets at End of Year	\$74,699,723	\$95,238,713	\$169,938,436